

Mobius Investment Club

February Meeting – 23/ 02/ 2010

Meeting at RCr: Commenced 7.10 p.m.

Present: Bob Croft (RCr), Karim Djemame (KDj), Martin Longman (MLo) Anita Blow (ABI), Mourad Kara (MKa)

Prospective new member: Tara Dowling Hussey

1. Apologies:, James Allen

2. Previous Minutes

The minutes of the previous meeting were accepted as a (well written) true record.

3. Matters Arising

MKA gave Tara a brief introduction to the club and investing.

4. Bank account

Hurrah! The Halifax account has been closed! All the assets have now been transferred to the Coop account.

Dividends: Hill & Smith £26.22 and Shanks £48.38

5. Accounts, Sales, Purchases

Accounts:

Unit value	110.68
Units in issue	45,002.40
Bank balance	12,184.69
Broker	5,790.16
Net assets	49,810.30

Sales: QinetiQ group £2336.43

6. Current Portfolio Review:

Shares	Comments	S/L Pence	Action
AFC Energy	Price tipped 17p, now solid at 14-15p. Outlook good. Update 16/3	11.5	Accumulate?
BG Group	Gas prices fallen 12.7%	912.7p	
China Shoto	Bucked the down trend	241.18p	Buy £1500 at 300p
Fisher J & sons	Rising against the market?	331.14	Hold
Hill & Smith		268.35	
Penna Consulting	MKa to watch for rise in price	145	
Persimmon	Hopeful of a rise	401.5p	
R M Group		134.7	
Shell A	Oil price topping out	1498.6	
Shanks (Mech)	Price falling	112.1	Hold
T Clarke	Olympics success? Or for the high jump?	110.3	

Outlook: Greek devaluation effect on Euro. Goldman Sachs dodgy dealings. Chinese middle class consumers and empty nesters. J P Morgan

7. Buying and selling proposals.

Low & Bonar (ABI) price dropping but positive prospects – Anita will look at further.

8 Next meeting 23 Feb at 7pm.

Venue Martins

Minutes James

Meeting closed at 10.30pm.