

Mobius Investment Club

Meeting – 19th July 2011

Minutes for the Record and Actions

Meeting at Ray Lawson's:

Commenced 7pm

1. Present HAn, KDj, GJo, RLa(Chair), MLo(Minutes).
Apologies RCr, MKa.
2. **Previous minutes** were studied in depth and taken as read.
Matters arising were that Liane's payment was pending and when finally paid we as a club would be tighter for cash.
Members present agreed that the new shortened version of the minutes would assist minute takers and should be adopted.
It was agreed after discussion that the portfolio sheet should be modified slightly.
Action KDj
3. **The accounts** were available although the treasurer was not available for discussion.
Main items at 30/06/2011 Bank 4187.67, Broker 6265.22, Gross Assets 53,759.20, Withdrawal due 5299.56, UV. 115.53.
4. **Purchases and sales.** Two companies have been purchased namely Immunodiagnostics and Stanley Gibbons. £2.5k each.
5. **Portfolio.** Two companies have attained new highs namely ABM and IDH.
Fund payments are out of synch this month and therefore are not up to date on sheet presented.

Company news.

Hill & Smith Interims due Aug 8th Charts looking positive.

Immunodiagnostics. GJo No news but SP has been rising. Agreed to keep eye on S/L.

Action KDj

Shell, KDj reported on big S.American deal and S. Iraq progress. SP +10% in one day.

BG Group, KDj said announced larger Brazil reserves.

Pace, HAn hoped for reversal in fortune with new chairman. Is it a cheap at this SP?

Persimmon, MLo cautiously +ve. Doing well in sector.

Albemarle & Bond, MLo, KDj highlighted big rise in SP over month. MLo thought gold was possibly main factor.

Stanley Gibbons, MKa. No news and SP slipping since purchase. Possible add.

Fisher James, RLa, recent steady uptrend very gratifying

Watchlist Diploma, TSm Chart examined also for possible buy.

Domino's, MLo & GJo still fans of company and think opportunity missed.

Several shares both in and out of the portfolio were discussed for potential adds to lift them to £4k, namely H&S, IDH, an SGI. Diploma was a possible re-enter since we held it until recently.

A unanimous vote agreed a purchase of Diploma (£2k), with SGI losing vote

Action KDj

6. AOB

Next meeting is proposed for Mourad's in September. Date to be announced.

Action Chairman and MKa

Meeting closed 9.45pm